

SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Balance Sheet as at March 31, 2020

Notes	March 31, 2020 (in Rs.)	March 31, 2019 (in Rs.)
I Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	3	50,000
(b) Reserves and surplus	4	75,438
		(74,981)
2 Share application money pending allotment	-	-
3 Non-current liabilities	-	-
4 Current liabilities		
(a) Short-term borrowings	5	75,111
(b) Short-term provisions	6	23,174
(c) Other current Liabilities	7	15,820
	2,39,544	76,394
II Assets		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8.A	8,221
(ii) Intangible assets	8.B	16,328
(b) Deferred Tax Assets (Net)	21	891
		7,394
		18,873
		570
2 Current assets		
(a) Inventories	9	1,040
(b) Trade Receivables	10	24,620
(c) Cash and cash equivalents	11	1,87,865
(d) Other Current Assets	12	577
		38,505
		4,311
		6,427
		314
	2,39,544	76,394

SIGNIFICANT ACCOUNTING POLICIES

1,2

The accompanying notes forms an integral part of financial statements
As per our report of even date attached

For M/S Amit Gyanchandani & Co
Chartered Accountants
FRN - 019263C

For and on behalf of the Board of Directors of
Saahas Foundation Inclusive Resource Centre
CIN - U74999UR2017NPL008297



CA. Amit Gyanchandani
Proprietor
M. No. 419661
Place: Lucknow
Date:

17 OCT 2020



Vippan Kumar Chhibbar
Director
DIN - 07981421

Shahab Naqvi
Director
DIN - 07981372

Place: Dehradun
Date: 17/10/20.

SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Profit and loss Statement for the year ended March 31, 2020

	Notes	March 31, 2020 (in Rs.)	March 31, 2019 (in Rs.)
Revenue			
I Revenue from operations	13	2,82,266	1,56,309
II Other Income	14	1,33,775	47,100
III Total Revenue		4,16,041	2,03,409
IV Expenses			
(a) Purchase of Stock-in-Trade	15	1,50,211	1,07,665
(b) Change in Inventories of Stock-in-Trade	16	37,465	(38,505)
(c) Training Resources Expenses	17	6,113	9,451
(d) Depreciation and amortization expense	8	10,263	11,208
(e) Other Expenses	18	1,61,892	1,35,387
Total Expenses		3,65,943	2,25,207
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)		50,098	(21,798)
VI Exceptional items		-	-
VII Profit/(loss) before extraordinary items and tax (V-VI)		50,098	(21,798)
VIII Extraordinary items		-	-
IX Profit before tax (VII-VIII)		50,098	(21,798)
X Tax expense:			
Current tax		-	-
Deferred tax	21	(321)	(171)
XI Profit (Loss) for the period from continuing operations (IX-X)		50,419	(21,627)
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI+XIV)		50,419	(21,627)

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17 OCT 2020



Vippan

Vippan Kumar Chhibbar
Director
DIN - 07981421

Shahab Naqvi

Shahab Naqvi
Director
DIN - 07981372
Place: Dehradun
Date: 17/10/20.

SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Cash Flow Statement for the year ended March 31, 2020

Notes	March 31, 2020 (in Rs.)	March 31, 2019 (in Rs.)
1 CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAXATION AND EXTRA-ORDINARY ITEMS	50,098	(21,798)
Adjustments for:		
Depreciation on Fixed Assets	8 10,263	11,208
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	60,361	(10,590)
(Increase)/Decrease in Inventories	9 37,465	(38,505)
(Increase)/Decrease in Trade Receivable	10 (20,309)	15,159
(Increase)/Decrease in Other Current Assets	12 (263)	1,881
Increase/(Decrease) in Short Term Provisions	6 (326)	13,250
Increase/(Decrease) in Other Current Liabilities	7 12,945	(656)
CASH GENERATED FROM OPERATIONS	89,873	(19,461)
Income tax Paid	-	-
CASH FLOW BEFORE EXTRA-ORDINARY ITEMS	89,873	(19,461)
Preliminary Expenses of Company Formation	-	-
NET CASH FROM OPERATING ACTIVITIES	89,873	(19,461)
2 CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	8 (8,546)	(27,826)
NET CASH FROM INVESTING ACTIVITIES	(8,546)	(27,826)
3 CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from contribution of Capital Reserve Fund	4 1,00,000	
Proceeds from Issue of Shares including premium	3 -	
Proceeds from Short Term Borrowings	5 111	38,316
NET CASH FROM FINANCING ACTIVITIES	1,00,111	38,316
4 NET INCREASE IN CASH AND CASH EQUIVALENTS (1+2+3)	1,81,438	(8,971)
5 CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	6,427	15,398
6 CASH AND CASH EQUIVALENTS AT THE END OF PERIOD (4+5)	11 1,87,865	6,427

SIGNIFICANT ACCOUNTING POLICIES

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For and on behalf of the Board of Directors of
Saahas Foundation Inclusive Resource Centre
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Vippan Kumar Chhibbar
Director
DIN - 07981421

Shahab Naqvi

Director
DIN - 07981372

Place: Dehradun

Date: 17/10/20.

SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Notes to Accounts for the year ended March 31, 2020

Amount (in Rs.)

3 Share Capital

3.1

	March 31, 2020	March 31, 2019
Authorized capital		
10,000 Equity shares of Rs. 10/- each (Previous Year 10,000 Equity shares of Rs. 10/- each)	1,00,000	1,00,000
	1,00,000	1,00,000
Issued, subscribed and paid up:		
5,000 Equity Shares of Rs. 10/- each fully paid up (Previous Year 5,000 Equity shares of Rs. 10/- each)	50,000	50,000
	50,000	50,000

3.2 Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given below:

Name of shareholder	March 31, 2020		March 31, 2019	
	No. of shares	% Holding	No. of shares	% Holding
Vippan Kumar Chhibbar	2,500	50	2,500	50
Shahab Naqvi	2,500	50	2,500	50

4 Reserves and surplus

	March 31, 2020	March 31, 2019
A Capital Reserve Fund	1,00,000	-
B Surplus (Balance in statement of profit and loss)		
Opening balance	(74,981)	(53,354)
Add: Net Profit/(Net Loss) For the current year	50,419	(21,627)
Closing balance	(24,562)	(74,981)
Total (A+B)	75,438	(74,981)

5 Short Term borrowings

	Non-current portion	Current maturities	Non-current portion	Current maturities
	March 31, 2020	March 31, 2020	March 31, 2019	March 31, 2019
Director's Current Account - Shahab Naqvi	-	111	-	-
Loan from Director - Vippan Kumar Chhibbar	75,000	-	-	75,000
	75,000	111	-	75,000

6 Provisions

	Long term	Short term	Long term	Short term
	March 31, 2020	March 31, 2020	March 31, 2019	March 31, 2019
Expenses				
-Provision for Professional Fees	-	23,174	-	20,500
-Provision for Book-Keeping & Accounting	-	-	-	3,000
	-	23,174	-	23,500

7 Other Current Liabilities

	March 31, 2020	March 31, 2019
Output Tax Payable - Central GST	4,003	1,206
Output Tax Payable - State (Uttarakhand) GST	4,003	1,206
Output Tax Payable - Integrated GST	4,488	463
TDS on Professional Services	3,326	-
	15,820	2,875



SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Notes to Accounts for the year ended March 31, 2020

8 Non-Current Assets

Sr. No	Particulars	Estimated Useful Life (yrs.)	Balance Useful Life (yrs.)-Op.	Dep. Rate	Gross Block			Depreciation			WDV as on 31.03.2020		
					Value at the beginning	Addition during the year	Add. Date	Deduction during the year	Value at the end	Value at the beginning		Addition during the year	Deduction during the year
A	Tangible Fixed Assets as at March 31, 2020												
I	Computers & Data Processing Units												
1	Computer Printer	3	1.75	63.16%	11,500	-	-	-	2,245	7,945	-	10,190	1,310
II	Plant & Machinery												
1	Room Cooler	15	14.07	18.10%	4,618	-	-	-	836	779	-	1,615	3,003
2	Plastic Heat Gun @	15	-	18.10%	-	1,855	12-Dec-2019	-	101	-	-	101	1,754
3	Weighing Scale @	15	-	18.10%	-	381	3-Jan-2020	-	17	-	-	17	364
III	Furnitures & Fixtures												
1	White Board	10	-	25.89%	-	500	14-May-2019	-	114	-	-	114	386
2	White Board @	10	-	25.89%	-	1,500	2-Jan-2020	-	95	-	-	95	1,405
	Total (A)				16,118	4,236	-	-	3,408	8,724	-	12,132	8,221
B	Intangible Fixed Assets as at March 31, 2020												
I	Website Development Phase - I	10	9.25	25.89%	3,348	-	-	-	867	653	-	1,520	1,828
II	Website Development Expenses Phase - II	10	9.27	25.89%	19,000	-	-	-	4,918	3,611	-	8,529	10,471
III	Website Development Expenses Phase - III	10	9.68	25.89%	860	-	-	-	223	71	-	294	566
IV	Website Development Expenses Phase - IV	10	-	25.89%	-	4,310	28-Jun-2019	-	847	-	-	847	3,463
	Total (B)				23,208	4,310	-	-	6,855	4,335	-	11,190	16,328
	Grand Total (A+B) (Current Year)				39,326	8,546			10,263	13,059		23,322	24,550
	Grand Total (Previous Year)				11,500	27,826			1,851	11,208		13,059	26,267

@ Note: The Assets mentioned at S. No. A (II)(2), A(II)(3) and A(III)(2) are purchased (net of ITC) from contribution received from Titan Industries Ltd. during FY 2019-20



SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Notes to Accounts for the year ended March 31, 2020

(Amount in Rs.)

9 Inventories	March 31, 2020	March 31, 2019
Stock-in-Trade	1,040	38,505
	<u>1,040</u>	<u>38,505</u>
10 Trade Receivables	March 31, 2020	March 31, 2019
Sandeep Verma	840	
Samrika Souvenir Shop	23,780	-
UHHDC	-	4,311
	<u>24,620</u>	<u>4,311</u>
11 Cash and bank balances	March 31, 2020	March 31, 2019
Cash and cash equivalents		
Balances with banks:		
-SBI-37370188430	1,87,865	6,427
Cash in hand	-	-
	<u>1,87,865</u>	<u>6,427</u>
12 Other Current Assets	March 31, 2020	March 31, 2019
Input Tax Credit - Central GST	132	-
Input Tax Credit - State (Uttarakhand) GST	132	-
Input Tax Credit - Integrated GST	314	314
	<u>577</u>	<u>314</u>
13 Revenue from Operations	March 31, 2020	March 31, 2019
Sale of Resources	2,41,766	1,28,559
Fees from Training of Candidates	40,500	27,750
	<u>2,82,266</u>	<u>1,56,309</u>
14 Other Income	March 31, 2020	March 31, 2019
Contribution & Donations for Operations	1,08,309	47,100
Project Management Fees	25,424	
Miscellaneous Income	43	
	<u>1,33,775</u>	<u>47,100</u>



SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Notes to Accounts for the year ended March 31, 2020

15 Purchase of Stock-in-Trade

	March 31, 2020	March 31, 2019
Purchase of Resources	1,50,211	1,07,665
	1,50,211	1,07,665

16 Change in Inventories of Stock-in-Trade

	March 31, 2020	March 31, 2019
Opening Balance of Inventories	38,505	-
Closing Balance of Inventories	1,040	38,505
	37,465	(38,505)

17 Training Resource Expenses

	March 31, 2020	March 31, 2019
Training Resource Expenses	6,113	9,451
	6,113	9,451

18 Other expenses

	March 31, 2020	March 31, 2019
Bank Charges	661	612
Books & Periodicals	-	250
Electricity Expenses	5,760	1,955
Interest on CGST	30	3
Interest on IGST	5	5
Interest on Uttarakhand GST	30	3
Late Fees on CGST	150	-
Late Fees on Uttarakhand GST	150	-
Legal Expenses	-	100
Miscellaneous Expenses	-	-
Office Expenses	6,209	-
Postage & Courier Expenses	3,086	3,664
Printing & Stationery	3,233	5,537
Professional Payment	30,812	40,647
Rent	1,04,200	76,775
Repairs & Maintenance	1,523	-
Round-off	52	(0)
Staff Welfare Expenses	-	1,687
Travelling & Conveyance	5,991	4,150
	1,61,892	1,35,387



SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Notes to Accounts for the year ended March 31, 2020

19 Additional information to the financial statements

19.1 Disclosure under section 22 of the Micro, Small and Medium Enterprise Development Act, 2006

Based on information available with Company, there are no dues to micro and small enterprises, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on March 31, 2020

19.2 Trade Receivables

The accounts of certain Trade receivables and payables, Advances for supplies and are subject to confirmation / reconciliation and adjustment, if any.

19.3 Compliance with accounting standards

The company is a small and medium-sized company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied in so far with the Accounting Standards as applicable to an SMC

19.4 Previous year figures

Previous Year Figures have been regrouped and reclassified wherever necessary to make them comparable with current year figures.

19.5 Payment to Auditors

The total professional payment made or to be made to Auditors during this Financial Year (2019-20) is as follows:

(i) Payment for Statutory Audit	10,000
(ii) Payment for Income Tax	2,500
(iii) Payment for Company Law Matters	3,000
(iv) Payment for GST Services	5,000

20 Disclosures under accounting standards

20.1 Related Party Disclosures (AS-18)

As per accounting standard 18 on "Related party Disclosure" issued by the Institute of Chartered Accountants of India the disclosure of transactions with the related party is as under:

a) Key Managerial Personnel

Vippan Kumar Chhibbar (Director)
 Shahab Naqvi (Director)

b) Transactions with related party

Nature of Transaction	March 31, 2020 (in Rs.)	March 31, 2019 (in Rs.)
Loan and Advances (Short-Term Borrowings):		
Shahab Naqvi	111	-
Vippan Kumar Chhibbar		75,000
	111	75,000



SAAHAS FOUNDATION INCLUSIVE RESOURCE CENTRE
Notes to Accounts for the year ended March 31, 2020

21 Deferred tax asset/ liability (net) (AS-22)

As per the requirement of the Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the net deferred tax liability (asset) debited/(credited) to Profit during the year is Rs. (321/-) (Previous Year Rs. (171/-)). The year-end position of Deferred Tax Liability and Asset is given below:

	March 31, 2020 (in Rs.)	March 31, 2019 (in Rs.)
Opening deferred tax liability/ (asset)	(570)	(399)
Deferred tax liability	-	-
	<u>(570)</u>	<u>(399)</u>
Deferred tax assets	(321)	(171)
	<u>(321)</u>	<u>(171)</u>
Net deferred tax liability/ (asset)	<u>(891)</u>	<u>(570)</u>

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